

Item 1

**Uhlmann Investment Management, L.L.C.**  
**303 West Madison**  
**Suite 1700**  
**Chicago, IL 60606**  
**312-264-4400**

**BROCHURE SUPPLEMENT  
FOR  
MICHAEL HERRMANN Registered  
Investment Advisor Securities and  
Exchange Commission Form ADV Part  
2B  
Dated March 30, 2022**

This brochure supplement provides information about Michael Herrmann that supplements the Uhlmann Investment Management, L.L.C. brochure. You should have received a copy of that brochure. Please contact James Baer or Alan Konn, at the number above if you did not receive Uhlmann Investment Management, L.L.C.'s brochure or if you have any questions about the contents of this supplement. Registration does not imply a certain level of skill or training. Additional information about Michael Herrmann is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Michael Herrmann**

Item 2

YOB: 1960

Education: Lenoir Rhyne University

Business Background:

- Uhlmann Investment Management, L.L.C., Senior VP, Financial Advisor 2020 - Present
- Uhlmann Price Securities – Senior CP, Financial Advisor 2020 - Present
- Wells Fargo/AG Edwards & Sons Inc –VP of Investments, Financial Advisor 1991 - 2020

Item 3

Disciplinary Information – Mr. Herrmann has no disciplinary information to report.

Item 4

Outside Business Activities – Mr. Herrmann is a FINRA registered representative with Uhlmann Price Securities.

Item 5

Additional Compensation – Mr. Herrmann has no additional compensation to report.

Item 6

James Baer and Alan Konn, designated principals of UIM supervise Mr. Herrmann by holding regular compliance meetings, reviewing client reports, emails and daily trading as well as the employee's personal securities transactions and portfolio reports. Mr. Baer can be reached at 312-264-4343; Mr. Konn at 312-264-4340.

Item 7

Mr. Herrmann has never been involved in/with, or been accused nor found liable for any of the following:

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
  - (a) an investment or an investment-related business or activity;
  - (b) fraud, false statement(s), or omissions;
  - (c) theft, embezzlement, or other wrongful taking of property;
  - (d) bribery, forgery, counterfeiting, or extortion; or
  - (e) dishonest, unfair, or unethical practices.
2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
  - (a) an investment or an investment-related business or activity;
  - (b) fraud, false statement(s), or omissions;
  - (c) theft, embezzlement, or other wrongful taking of property;
  - (d) bribery, forgery, counterfeiting, or extortion; or
  - (e) dishonest, unfair, or unethical practices.

Mr. Herrmann has not been the subject of a bankruptcy petition.